

Summary of Bilateral Critical Minerals Deals (2025-2026)

Country	Year	Description	Binding	Identified Projects	Investment Commitment	Pricing Measures/ High-Standard Marketplace Language	Asset Sale/ Investment Scrutiny
Ukraine	April 2025	Agreement on the Establishment of a United States-Ukraine Reconstruction Investment Fund	Yes	Dobra Lithium was the first project announced; other projects targeted.	Yes – U.S. will contribute \$75 million in seed funding through DFC	No	No
DRC	December 2025	Strategic Partnership Agreement Between the Government of the United States of America and the Government of the Democratic Republic of the Congo	Yes	No, but requires the DRC to develop a list of Strategic Asset Reserve projects	No	No	No
Australia	October 2025	United States-Australia Framework For Securing of Supply in the Mining and Processing of Critical Minerals and Rare Earths	Yes	Yes – 8	Yes – At least \$3 billion in financing to projects	Yes –	Yes
Japan	October 2025	U.S.-Japan Framework for Securing the Supply of Critical Minerals and Rare Earths Through Mining and Processing	Yes	Yes – 4*	\$550 billion investment in the U.S.*	Yes	Yes
Malaysia	October 2025	MOU Concerning Cooperation to Diversify Global Critical Minerals Supply Chains and Promote Investments	No	No	\$70 billion over the next 10 years in the United States	Yes	Yes
Thailand	October 2025	MOU Concerning Cooperation to Diversify Global Critical Minerals Supply Chains and Promote Investments	No	No	No	Yes	No
Cambodia	October 2025	Agreement on Reciprocal Trade	Yes	No	No	No	Yes
Saudi Arabia **	November 2025	Strategic Framework for Cooperation on Securing Uranium, Metals, Permanent Magnets, and Critical Minerals Supply Chains**	Yes – the related agreements on civil nuclear cooperation and critical minerals	The Pentagon is partnering with Maaden and MP Materials to build a rare earth refinery in Saudi Arabia	Yes – Saudi Arabia pledged almost \$1 trillion in investment in the U.S.	Unknown	Unknown
Argentina	February 2026	United States of America – Argentine Republic Agreement on Reciprocal Trade and Investment	Yes	No	No. EXIM and DFC shall consider supporting investments in Argentina	Yes	Yes
Mexico	February 2026	United States-Mexico Critical Minerals Action Plan	Yes	U.S. and Mexico will identify projects as part of the Action Plan	No	Yes	Yes
European Union/ Japan	February 2026	Joint Press Statement	No	No	No	Yes	No
New MOUs*** (Expected)	February 2026	MOU Concerning Cooperation to Diversify Global Critical Minerals Supply Chains and Promote Investments	No	No	No	Yes	Yes

* Projects identified and investment commitment were part of the U.S.-Japan Trade Agreement.

** Full text not available.

***Countries that signed MOUs in conjunction with the February 4 Critical Minerals Ministerial include: Argentina, the Cook Islands, Ecuador, Guinea, Morocco, Paraguay, Peru, the Philippines, the United Arab Emirates, and Uzbekistan. While the full texts of these MOUs have not been released, SAFE expects they will be similar to the MOUs signed in October 2025 and will follow up with a more in-depth analysis.